PressRelease
04.02.2026

Directorate of Enforcement (ED), Jalandhar Zonal Office has issued a Provisional Attachment Order valued at Rs. 19.10 Crore in connection with money laundering investigation related to M/s Vuenow group of companies on 30.01.2026, under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of various FIRs registered under the provisions of BNS, 2023 by Gautam Budh Nagar (Noida) Police and Punjab Police.

During investigation it is revealed that Sukhvinder Singh Kharour, the CEO and Founder of Vuenow Group in connivance with other accused persons/entities orchestrated multi-thousand crore Rupees 'Cloud Particle Scam' wherein hard earned money of general public (investors) was siphoned off by the accused persons for their personal gains. The underlying business of cloud particle, based on Sale and Lease Back model (SLB model) was found substantively non-existent and grossly over stated to cheat the investors. It is also revealed no rental amount or insignificant amount is received from the data centre clients as the entire business of Vuenow group was found only a money rotation scheme.

The total money collected from the investors in lieu of sale of cloud particles was found to be Rs. 3700 Crore (approx.) out of which Rs.1800 Crore (approx.) were returned to investors in the form of rent and remaining Proceeds of Crime (POC) were utilized for other than business purposes and further diverted by M/s VMSL and group companies in giving high commissions to the channel partners, purchase of various luxurious vehicles, gold and diamonds, routing of funds to the tune of hundreds of crores through shell entities and investment in properties.

During the investigation, POC, (in addition to the earlier attached/seized movable/immovable properties), valued at Rs. 19.10 Crore were identified in the form of immovable properties, fixed deposits and listed stockholdings. Immovable properties belongs to Sukhwinder Singh Kharour, M/s Vuenow Infotech Private Limited, Nitin Srivastava & his wife Ruchi Srivastava and the family members of Vijay Jha, accountant of Vuenow Group whereas stockholdings are of Sukhwinder Singh Kharour and Dimple Kharour.

Earlier, POC worth Rs. 178.12 Crore (approx.) in the form of bank balances, vehicles and immovable properties were attached vide Provisional Attachment Order dated 06.02.2025 and POC worth Rs. 73.72 Crore was also frozen during the search operations on 14.08.2025. During investigation, accused Sukhwinder Singh Kharour and Dimple Kharour were arrested on 28.02.2025 and Arif Nisar was arrested on 24.02.2025 and all are presently under judicial custody. Subsequently Prosecution Complaint against them and their related entities was filed before the PMLA Special Court on 24.04.2025.

Further investigation is under progress.